

November 20, 2025

To,

The Senior General Manager Dept. of Listing Operations BSE Limited, P J Towers, Dalal Street, Mumbai -400 001	The Associate Vice President MSD - Non-Continuous Markets Group National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai-400 051
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Dear Sir / Madam,

Sub: Initial public offering of equity shares of face value of ₹ 1/- each ("Equity Shares") of Sudeep Pharma Limited ("Company" and such offering, the "Offer")

The Board of Directors of the Company at its meeting held on November 20, 2025 in consultation with ICICI Securities Limited and IIFL Capital Limited (*formerly known as IIFL Securities Limited*) (together, the "**Book Running Lead Managers**") to the Offer, has finalized allocation of 45,27,823 Equity Shares of face value of ₹ 1/- each, to Anchor Investors at the Anchor Investor Allocation Price of ₹593 per Equity Share (including share premium of ₹ 592 per Equity Share) in the following manner:

Sr. No.	Name of the Anchor Investor	No. of Equity Shares allocated	% of Anchor Investor Portion	Bid price / Anchor Investor Allocation Price (₹ per Equity Share)	Total amount allocated in Anchor Investor Portion (₹)
1.	SBI HEALTHCARE OPPORTUNITIES FUND	3,54,125	7.82	593	20,99,96,125
2.	HDFC MUTUAL FUND - HDFC INNOVATION FUND	1,18,050	2.61	593	7,00,03,650
3.	HDFC MUTUAL FUND - HDFC MANUFACTURING FUND	2,36,075	5.21	593	13,99,92,475
4.	ICICI PRUDENTIAL MNC FUND	3,54,125	7.82	593	20,99,96,125
5.	NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA FLEXI CAP FUND	3,54,125	7.82	593	20,99,96,125
6.	AXIS MUTUAL FUND TRUSTEE LTD. A/C AXIS MUTUAL FUND A/C AXIS MULTI ASSET ALLOCATION FUND	88,525	1.96	593	5,24,95,325
7.	AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL FUND A/C AXIS SMALL CAP FUND	2,65,600	5.87	593	15,75,00,800
8.	WHITEOAK CAPITAL FLEXI CAP FUND	1,71,125	3.78	593	10,14,77,125
9.	WHITEOAK CAPITAL ELSS TAX SAVER FUND	11,400	0.25	593	67,60,200
10.	WHITEOAK CAPITAL MULTI CAP FUND	70,425	1.56	593	4,17,62,025
11.	WHITEOAK CAPITAL PHARMA AND HEALTHCARE FUND	1,01,175	2.23	593	5,99,96,775
12.	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE SMALL CAP FUND	3,54,125	7.82	593	20,99,96,125
13.	MIRAE ASSET HEALTHCARE FUND MIRAHCFD	2,04,900	4.53	593	12,15,05,700
14.	MOTILAL OSWAL LARGE CAP FUND	2,04,900	4.53	593	12,15,05,700
15.	QUANT MUTUAL FUND - QSIF EQUITY LONG SHORT FUND	1,02,450	2.26	593	6,07,52,850
16.	QUANT MUTUAL FUND - QSIF EQUITY EX TOP 100 LONG-SHORT FUND	1,02,450	2.26	593	6,07,52,850

CIN: U24231GJ1989PLC013141

Registered Office: 129/1/A, G.I.D.C. Estate Nandesari, Baroda-391340, Gujarat, India.

Phone No.: +91 265 2840656, 7624095107

Corporate Office: 601, 602, 6th Floor, Sears Towers-2, Gotri-Sevasi Road, Sevasi, Vadodara-390021,

Gujarat, India Website: www.sudeepgroup.com, Email ID: mail@sudeepgroup.com

17.	SBI LIFE INSURANCE CO. LTD	2,04,900	4.53	593	12,15,05,700
18.	3PIM INDIA EQUITY (IFSC) FUND	2,04,900	4.53	593	12,15,05,700
19.	BANDHAN SMALL CAP FUND	2,04,900	4.53	593	12,15,05,700
20.	UTI-HEALTHCARE FUND	2,04,900	4.53	593	12,15,05,700
21.	SHAMYAK INVESTMENT PRIVATE LIMITED	2,04,900	4.53	593	12,15,05,700
22.	SANSHI FUND-I	2,04,900	4.53	593	12,15,05,700
23.	TATA AIA LIFE INSURANCE COMPANY LIMITED A/C SMALL CAP DISCOVERY FUND (ULIF 071 22/05/23 SCF 110)	1,02,424	2.26	593	6,07,37,432
24.	EDELWEISS TRUSTEESHIP CO LTD AC - EDELWEISS MF AC - EDELWEISS EQUITY SAVINGS FUND	51,212	1.13	593	3,03,68,716
25.	EDELWEISS TRUSTEESHIP CO LTD AC - EDELWEISS MF AC- EDELWEISS RECENTLY LISTED IPO FUND	51,212	1.13	593	3,03,68,716
Total		45,27,823	100.00		2,68,49,99,039

Out of the total allocation of 45,27,823 Equity Shares to the Anchor Investors, 36,05,799 Equity Shares (i.e., 79.64% of the total allocation to Anchor Investors) were allocated to 14 domestic mutual funds, which have applied through a total of 20 schemes. Scheme wise details of such allocation to such mutual funds are provided in the table below:

Sr. No.	Name of the Mutual Fund Scheme	No. of Equity Shares allocated	% of Anchor Investor Portion	Bid price Anchor Investor Allocation Price (₹per Equity Share)	Total amount Allocated in Anchor Investor Portion (₹)
1.	SBI HEALTHCARE OPPORTUNITIES FUND	3,54,125	7.82	593	20,99,96,125
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5.	NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA FLEXI CAP FUND	3,54,125	7.82	593	20,99,96,125
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9.	WHITEOAK CAPITAL ELSS TAX SAVER FUND	11,400	0.25	593	67,60,200
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20.	EDELWEISS TRUSTEESHIP CO LTD AC - EDELWEISS MF AC- EDELWEISS RECENTLY LISTED IPO FUND	51,212	1.13	593	3,03,68,716
Total		36,05,799	79.64		2,13,82,38,807

Please note that capitalized terms used and not defined herein shall have the respective meaning ascribed to them in the Red Herring Prospectus dated November 17, 2025, filed with Registrar of Companies, Gujarat at Ahmedabad.

We request you to make the above information public by disclosing the same on your website.

Thanking you,

For Sudeep Pharma Limited



Authorised Signatory

Name: Dimple Ashwinbhai Mehta

Designation: Company Secretary and Compliance Officer

cc: **Securities and Exchange Board of India**
Corporation Finance Department,
Division of Issues and Listing,
Plot No. C4 A, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051, India

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